

CHARTER HOLDINGS, INC.

17038 Mimosa Lane, P.O. Box 7289, Rancho Santa Fe, CA 92067 (310) 367-7272

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To Whom It May Concern:

I have had the privilege of working with Gary Bedian over the past four years on a number of real estate acquisition and asset management engagements. The nature of these projects has allowed me the opportunity to see Gary from different perspectives and to gain a clear understanding of his strong capabilities.


First, let me say that Gary's most important trait is that he is honest and has a great deal of common sense. These traits enable him to work with a diverse group of people and to motivate them to achieve the desired targets. Anyone who has worked with Gary will tell you that he is a straight shooter and that you can rely on his word.

Beyond that, Gary has strong analytical skills that give him critical insights into the key issues associated with any problem. He combines the ability to penetrate the matter at hand with acuity and quickly arrive at the best answers and solutions. That is an unusual talent and one that will serve him and those associated with him quite well.

Gary also carries with him the courage of his convictions. His diplomatic experience serves him well in that he can deal with even the most difficult personalities and situations with ease. At the same time, he does not let such circumstances deter him from focusing and achieving the desired goals.

In short, I give Gary my highest recommendation. I welcome the opportunity to address his talents personally if that would be helpful to you.

Sincerely,



Richard F. Marr
President